

**ASSEMBLY BILL**

**No. 1196**

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**Introduced by Assembly Member Allen**

February 18, 2011

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An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 1196, as introduced, Allen. Income taxes: credit: earned income. The Personal Income Tax Law authorizes various credits against the taxes imposed by that law.

This bill would state the intent of the Legislature to enact legislation that would allow a refundable earned income tax credit in modified conformity to federal income tax laws.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature that would allow
- 2 a refundable earned income tax credit in modified conformity to
- 3 federal income tax laws.

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